

Some Benefits of Living in Panama

Panama is setting itself up as the new Costa Rica. It has put together the most appealing program of special benefits for foreign residents and retirees you'll find anywhere in the world today.

Now, you may be thinking: "Pensioner? Retiree? That leaves me out." Think again. Because the rules for becoming a "pensioner" and qualifying for this visa program in Panama are probably not what you expect. In fact, anyone over the age of 18 may apply and can qualify as a pensionado in Panama. All you need is a guaranteed pension income of only £300 per month (£350 per month for a couple). It must be a pension from a government agency (e.g. social security, disability, armed forces etc.) or from a company.

As a qualified pensionado/retiree, you will be entitled to significant discounts off the already mercifully low costs of living in Panama, including: 50% off entertainment anywhere in the country; 30% off bus, boat, and train fares; 25% off airline tickets; 50% off hotel stays (Monday through Thursday); 25% off restaurants; 10% off prescription medicines; 20% off doctor's consultations; 15% off dental and eye exams; 20% off professional and technical services; 50% off closing costs for home loans and more.

Panama has the best incentive program in the world for foreign retirees or pensionados.

Some of the benefits are:

- Importation of all your personal and household goods up to £6000 free of taxes.
- Right to import a car every two years free of taxes

The following benefits are for all retirees:

- 50% off closing costs for home loans.
- 25% off both international and domestic airline tickets.
- 50% off hotel accommodation Monday-Thursday
- 10% off prescription medicines (which are inexpensive to begin with)
- 15% off dental and eye exams.
- 30% off bus, boat and train fares.
- 25% Restaurants
- 15% Fast Food Restaurants
- 20% Doctor visits and Surgery
- 50% off entertainment including movies, concerts, theatre, everyday.
- In Panama, all banks (mandated by law) have special express lines for retirees.
- The greatest of all benefits for retirees is that you can hire a full time maid for less than £170 a month.

If you are convinced that Panama is the most retiree friendly country in the world, then come and visit Panama and [contact us](#) to arrange your viewing trip.