



## **Malaysia “My 2nd Home Program”**

Malaysia My Second Home Program is promoted by the Government of Malaysia to allow people from all over the world who meet certain criteria, to stay in Malaysia as long as possible on a social visit pass with a multiple entry visa. The Social Visit Pass is initially for a period of ten (10) years (depending on the validity of the applicant's passport) and is renewable.

It is the perfect visa for foreign citizens to enjoy long-term stays in Malaysia. As Malaysia has a policy of open arms to those who wish to experience life in this part of South East Asia, this is a visa tailored to promote Malaysia as a destination to expatriates. Being on this visa means that you will be joining a program that has decades of government support, and one that is committed to making your life in Malaysia an enjoyable one.

### **Benefits**

Participants of Malaysia “My Second Home Program” are provided with various incentives to make their stay even more comfortable and enjoyable in Malaysia. The incentives provided are as follows:

### **Tax**

Participants are bound by the policies, systems and regulations of taxes of this country and they do not have exemption qualifications as granted to Diplomatic Missions in Malaysia. However, foreign-sourced income received by an individual in Malaysia are not subject to tax even if such income is remitted to Malaysia, since Year of Assessment (Y/A) 2004.

**Reference:** Inland Revenue Board Malaysia (IRB)

### **Car Purchase**

Each participant will be allowed to bring in his/her own personal car OR to purchase a locally-assembled car without the need to pay import duty, excise duty and sales tax. This tax-exemption can be obtained if an application is submitted to the Ministry of Finance within 6 months of acceptance into the Malaysia My Second Home Program.

Note: 'Personal Car' is a foreign registered car which was purchased before joining the program.

## **House Purchase**

After a year of participating in the Malaysia My Second Home program, you are entitled to withdraw 60%~80% of your fixed deposit pledged to meet the financial requirement of the program, to purchase residential properties, subject to the following conditions:

- above RM 350,000 for certain areas in the state of Sarawak
- above RM 250,000 for other states in Malaysia

## **Education**

If you have children they will be able to enrol in the many world-class institutions in Malaysia. Children who are under 18 years old and not married will be able to follow as dependants under this program. After a year of participating in the Malaysia My Second Home program, participants are entitled to withdraw 60%~80% of their fixed deposit pledged to meet the financial requirement of the program, to cover the education cost of children.

If children intend to continue their schooling in Malaysia, they will be required to apply for a Student Pass after they have secured the entry to a Private Education Institute.

Reference: Ministry of Education Malaysia (MOE), Ministry of Higher Education Malaysia (MOHE)

## **Healthcare**

Malaysia has various world-class medical facilities. Medical services at public facilities are offered at a nominal cost, whereas services at private facilities are at a very reasonable cost. Certain medical needs of the participants are covered under the compulsory medical insurance. After a year of participating in the Malaysia My Second Home program, you are entitled to withdraw 60%~80% of your fixed deposit pledged to meet the financial requirement of the program, to pay for medical cost

## **Investment**

Participants are allowed to invest in local companies as an investor. They are allowed to attend Company's Board Meetings as one of the company directors but they are not allowed to have an office in the company, nor be salaried. Participants can participate in the local share market, or invest in various investment products such as unit trust, structured investment etc.

## **Domestic Helper**

The program allows participants to employ a maid to assist you at home. Each applicant is allowed to apply for one maid subject to the prevailing guidelines of the Immigration Department of Malaysia.

## **Eligibility**

All citizens of countries recognized by Malaysia regardless of race, religion, gender or age are welcome to participate in this program. In addition, this program allows applicants to bring their spouses, and children who are unmarried and below the age of 18.

## **Financial Requirements**

Successful applicants required to comply with the certain financial criteria such as 5 years fixed deposits in a Malaysian bank or proof of more than RM 10,000 in approved pension income per month, upon receipt of the 'conditional approval letter' from Malaysia Immigration Department. *(Please read more about How to be a "Successful Applicant at the bottom of this document).*

## **Documentation Requirements**

Applicants will be required to detail information about personal information, the reason of moving to Malaysia, and various supporting documents such as certified "English" copy of bank statements. Payslips and pension slips are required to support the application. *(Please read more about How to be a "Successful Applicant" at the bottom of this document).*

## **Health Requirements**

Applicant must be healthy enough to travel to Malaysia for a medical check-up, and must not be a carrier of contagious disease such as HIV or Tuberculosis. Upon successful application, applicant must obtain a valid medical insurance in Malaysia, if they do not have existing cover. *(Please read more about How to be a "Successful Applicant" at the bottom of this document).*

## **Other Requirements**

- Applicant must not have any criminal record in Malaysia and the origin country.
- Applicant cannot be married with a Malaysian partner.
- Applicant from Israel, Yugoslavia (Serbia and Montenegro) will need special approval.

## **How to be a Successful Applicant**

“Aubella” ([www.aubella.com](http://www.aubella.com)) has compiled the following guide to assist clients in the first steps of enjoying a Malaysian life.

### **Be Financially Strong**

Successful applicants required to comply with the following financial criteria upon receipt of the 'conditional approval letter' from Malaysia Immigration Department.

#### ***i) Aged Below 50 years old***

- Open a fixed deposit account of RM300,000
- After a period of one year, the participant can withdraw up to RM240,000.00 for approved expenses relating to house purchase, education for children in Malaysia and medical purposes.
- Must maintain a minimum balance of RM60,000.00 from second year onwards and throughout stay in Malaysia under this program.

#### ***ii) Aged 50 years and above***

- Can either choose to: -
  - Open a fixed deposit account of RM150,000.00 ;
  - OR - Show proof of qualified monthly off-shore income of RM10,000.00 such as pension scheme.
- After a period of one year, participant who meet the fixed deposit criteria can withdraw up to RM90,000.00 for approved expenses relating to house purchase, education for children in Malaysia and medical purposes.
- Participant must maintain a minimum balance of RM60,000.00 from the second year onwards and throughout stay in Malaysia under this program.

#### **Note:**

- 1) Successful applicants need to open their fixed deposits in Ringgit Malaysia (RM) only.
- 2) Participants need to obtain prior approval from Ministry of Tourism before proceed to withdraw the fixed deposit
- 3) Participants under this program may withdraw their entire fixed deposit anytime should they decide to terminate their stay in Malaysia under this program. However, they must obtain prior approval from the Ministry of Tourism.

### **Serious Intention**

Applicant must demonstrate that they have a purpose in Malaysia, and the purpose CAN NOT be to seek employment in Malaysia. Participants under Malaysia “My Second Home Program” are not allowed to work / be employed while staying in Malaysia. They can retire in Malaysia, invest in Malaysia or accommodate for the education for their children.

### **Healthily Independent**

Applicants would need to be healthy enough to enjoy a smooth transition to life in Malaysia, Thus the following submission is required to support the application:

#### **Medical Report**

All applicants and their dependents (spouse and children) are required to submit a medical report from any private hospital / registered clinic in Malaysia.

#### **Medical Insurance**

Approved participants and dependents (spouse and children) must possess a valid medical insurance policy which is applicable in Malaysia.

### **Adaptable to the Malaysian way of life**

Participant would need to understand that in coming to Malaysia, they are enriching their life in a Malaysian way. Nonetheless, life without employment or a full-time job in Malaysia can be quite challenging, some program participants became active volunteers in charitable organisations, while others are able to pursue their lifetime personal interests, All in all, you should not participate in activities that can be considered as sensitive to the local people and a threat to the security of the country.